



14th January 2009

Notice of Decrease to Bunker Adjustment Factor (BAF) for Northbound Trade

Due to downward trend in the bunker fuel price for the past month, NGPL(JSP) trade would like to decrease the BAF from 42.5% to 35% to all Northbound containerised and breakbulk cargo ex South Pacific Ports to South East Asia, North, East and South Asia.

This will take effect from February 2009 and the first applicable vessel will be Coral Islander II V.38N.

For further information please contact our local agents.

NGPL- South Pacific Service
Hong Kong